

NEWS RELEASE



ElectroniCast Consultants

Signage/Professional Display LEDs Global Market Forecast

According ElectroniCast Consultants, Chip On Board (COB) LEDs are forecast 71.3% annual growth in signage & professional displays...

Aptos, CA (USA) – August 30, 2016 -- ElectroniCast Consultants, a leading market research consultancy, today announced the release of a new market forecast of Light Emitting Diodes (LEDs) used in signage and professional displays.

According to the market study, the worldwide value of signage/professional display LEDs reached \$2.29 billion in 2015 and the value is forecast to increase at an average annual rate of 9.5% to reach \$3.61 billion in 2020.

This study report details the use of LEDs, segmented by the following package-type: Dual In-line Package (DIP), Surface Mount Diode (SMD), and Chip on Board (COB)/MCOB. Also, the use of each of the package-types are segmented by the following sign/display-type: Digital and Open-Face Signage/Display, Backlit Channel Letter/Box Signage/Display, and Backlighting Professional LCD Display Screens.

The consumption value in Dual In-line Package (DIP) LEDs is forecast to increase in value at 13.3 percent per year; however, depending on the sign/display-type and region, the overall value of Surface Mount Diode (SMD) LEDs are forecast with negative growth as Chip-On-Board LEDs (COB) and Multiple-Chip COB LEDs (MCOBs) are set for explosive annual value growth of 71.3 percent (2015-2020). Market forecast data refers to consumption for a particular calendar year; therefore, this data is not cumulative data.

“The use of Chip-On-Board LEDs (COB) and Multiple-Chip COB LEDs (MCOBs) in signage and display applications is relatively new. COBs are rapidly finding their way into LED Channel Letter and Panel/Box signage, Back Lighting Units (BLUs) for LCD display screens, as well as enhancing pixel-pitch in digital signage/display applications,” said Stephen Montgomery, Director of the LED market/technology research group at ElectroniCast.

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This market forecast report is available immediately from ElectroniCast Consultants. For detailed information on this or other services provided by ElectroniCast, please contact Theresa Hosking, Marketing/Sales; thosking@electronicastconsultants.com (Telephone/USA: 831-708-2381)

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