

NEWS RELEASE



ElectroniCast Consultants

Electrical Power Test Equipment - Market Forecast

ElectroniCast releases their market forecast of the worldwide use of Power Analyzers and Power Quality Analyzers...

Aptos, CA (USA) – July 5, 2016 -- ElectroniCast Consultants, a leading market and technology research consultancy addressing the electrical and photonics industries, today announced the release of an extensive study report covering the worldwide market for both Power Analyzers and Power Quality Analyzers.

Power analyzer (PA) is a type of test equipment that measures various electrical power characteristics of devices that generate, transform, or consume electricity. Power Quality Analyzers (PQA) measure both current and voltage, and detect dips, swells, fast transients, harmonics, power factor, and a host of other parameters that are useful for advanced power troubleshooting.

According to ElectroniCast Consultants, the global consumption value of Power Analyzers was \$447.6 million in 2015. The Asia Pacific region (APAC) was the largest consumer of Power Analyzers last year; value in the APAC region is forecast to reach \$265.5 million in 2020. Market forecast data in this study report refers to consumption (use) for a particular calendar year; therefore, this data is not cumulative data.

The use of Power Quality Analyzers (PQA) was \$351 million in 2015 and the value is forecast to increase 4.9 percent per year to \$446.8 million in 2020, with steady rising quantity growth partially offset by a decline of average prices. All values and prices in this report are at end-user levels, and are in current dollars, which include the effect of a forecasted 5 percent annual inflation rate over the forecast period.

“In terms of value, the largest product category segment is the type that are installed in panels, such as DIN railing devices, and both thin and larger rack/panel mounted equipment,” said Stephen Montgomery, director of the market study at ElectroniCast. “Bench-top devices and the hand-held trouble-shooting devices are also covered in the market study, with the global value of PQA hand-held devices forecast to increase annually at 6.1 percent (2015-2020),” Montgomery added.

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This market forecast report is available immediately from ElectroniCast Consultants. For detailed information on this or other services provided by ElectroniCast, please contact Theresa Hosking, Marketing/Sales; thosking@electronicastconsultants.com (Telephone/USA: 831-708-2381)

ElectroniCast Consultants – www.electronicast.com specializes in forecasting trends in technology forecasting, markets and applications forecasting, strategic planning and consulting. ElectroniCast Consultants, as a technology-based independent forecasting firm, serves industrial companies, trade associations, government agencies, communication and data network companies and the financial community. Reduction of the risk of major investment decisions is the main benefit provided. ElectroniCast Consultants' goal is to understand the challenges and opportunities facing clients and to provide timely, accurate information for strategic planning.